

Press release

Deutsche Office leases 3,500 sqm in the Kastor building (Frankfurt)

Hamburg, June 22, 2016 - Deutsche Office AG, (symbol:PMOX, ISIN: DE000PRME020), announces the signature of a new lease for its asset in Platz der Einheit 1 (Kastor), Frankfurt. Deutsche Office is a 90.9% subsidiary of alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1).

The new tenant will lease up approximately 3,500 sqm of office and ancillary space. The 10 year lease will start at the end of the first quarter 2017 and generate an annual rental income of EUR 784 k. Since the acquisition of Deutsche Office by alstria in October 2015 the vacancy in the 30,600 sqm building was reduced from 71% to 41%. The Kastor building is located in the city centre of Frankfurt and is one of the landmark buildings in the portfolio of Deutsche Office.

“We are pleased to announce a new leasing success in our Kastor building” says Alexander Dexne, CEO of Deutsche Office, “The leasing market we are operating in remains fluid and we are benefitting from a continuing demand for efficient office space.”

Deutsche Office was advised by alstria office REIT-AG in the leasing process.

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About Deutsche Office & alstria:

alstria office REIT-AG is an internally managed Real Estate Investment Trust (REIT) focused solely on acquiring, owning and managing office real estate in Germany. alstria was founded in January 2006 and was converted into the first German REIT in October 2007. Its headquarters are in Hamburg. The combination of alstria and Deutsche Office creates the leading listed German office real estate company with a combined portfolio of 121 office buildings comprising 1.7 million sqm of lettable space and representing a total portfolio value of approximately EUR 3.3 billion (as of March 31, 2016). The alstria office REIT-AG strategy is based on active asset and portfolio management as well as on establishing and maintaining good relationships with key customers and decision makers. alstria focuses on long-term real estate value creation.

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