

PRESS RELEASE

alstria opens 'The Spot', an innovative Fintech location in the centre of Frankfurt

- Leading incubator, Fintech start-ups, an investor and a well-known international M&A boutique are tenants in 'The Spot'
- 'Beehive', the supplier of next generation co-working spaces supports new entrepreneurs by 24/7 access, affordable and fully automated workspaces

Frankfurt, April 6, 2017 - alstria, the leading German office property operator, is launching a new Fintech innovation center '[The Spot](#)' in the heart of Frankfurt with the aim of promoting and enhancing the city's leadership in Fintech. Tenants are a mix of young, technology-driven companies in the Fintech environment as well as more established players, which aim at providing an attractive mix of innovation and experience. The tenants mix is complemented by a next generation co-working space.

The 3,200 sqm building located in Mainzer Landstrasse 33a, will be rebranded as 'The Spot' and entirely dedicated to Fintech. It is ideally located between the main central station and the central banking district. Start-ups will benefit from this location which offers both short way access for their clients, but also a vibrant life and atmosphere in the surroundings.

The main tenants in 'The Spot' are [main incubator](#), the leading Fintech incubator of the Commerzbank Group, and start-up companies such as [Ginmon](#) and [Billwerk](#), the fintech-investor [Digital+Partners](#) and the Frankfurt office of [Clairfield](#), a leading international finance and M&A boutique.

'The Spot' will also host a new '[Beehive](#)' space. This is a 24/7, next generation, fully automated co-working space, which offers affordable and flexible office space. Co-working desks can be rented for as short as one day, and starting prices are at EUR 3.97/day¹. Private offices are also available, for teams up to four people, and can be booked for as short as one week. 'Beehive' offers to its member access to its full network across the major German cities. 'Beehive' also provides several meeting rooms that can be used by the co-working community as well as all the other tenants in 'The Spot'. 'Beehive' is supplemented by an online community (<http://community.beehive.work/>), which enables entrepreneurs to exchange ideas, to market their own company or to search for new talents. Online community-sponsor for Frankfurt is the main incubator.

'We are strong believers in the synergies that can be built in an environment like 'The Spot'' says Olivier Elamine, CEO of alstria. 'We are strong believers in the key importance of the creation of an eco-system that allows companies to share ideas and help unleash further

¹ EUR 3.97/day excluding VAT for a 12-month subscription to the BeeOpen offer. Terms and conditions on www.beehive.work



innovation potential. The combination of a co-working space, a leading incubator and start-up companies will help doing just that’.

‘‘The Spot’ is an ideal addition to Commerzbank’s already extensive Fintech commitment, which has been a platinum partner of the TechQuartier in Frankfurt since 2016,’ says Christian Hoppe, founder and CEO of main incubator. ‘Here, we can better understand the trends and needs of the scene through a close exchange with the Fintech actors in the house and the co-working space’.

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 108 buildings with a lettable area of 1.5 million sqm and a total portfolio value of EUR 3.0 billion.

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