



## Press release

### alstria sells non-core assets for EUR 44.3 million

**Hamburg, September 13, 2017** - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1), has sold three non-core properties in two transactions.

Last week alstria successfully sold three non-core assets for a total consideration of around EUR 44.3 million. The disposed assets with a combined annual rental income of EUR 3.6 million were sold at a book gain of 3.5% to the most recent appraised value.

The assets disposed include two logistic assets from the former Deutsche Office portfolio (Carl-Benz-Str. 15, Ludwigsburg and Vichystr. 7-9, Bruchsal) as well as an office asset in Doktorweg 2-4, Detmold. The transfer of benefits and burden is expected to take place in the fourth quarter of 2017.

“We are continuing to streamline the portfolio acquired with the Deutsche Office transaction, selling non-core assets in a strong investment market”, says Olivier Elamine, CEO of alstria. “Over the last 18 months we have substantially reduced the number of non-core, non-office assets in the portfolio and reinvested the proceeds into office properties located in our main markets”.

alstria was advised by BNP Paribas Real Estate and Hogan Lovells International LLP on the disposal of the logistic assets. The disposal of the office asset was advised by IMMORAUM GmbH and trûon Rechtsanwälte LLP.

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#### About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 119 buildings with a lettable area of 1.6 million sqm and a total portfolio value of EUR 3.2 billion.

#### Disclaimer:

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