



Press release

alstria leases 3,100 sqm in Düsseldorf

Hamburg, November 2, 2017 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces the signature of two new leases in Düsseldorf.

Following the start of the marketing of its most recent development project in Düsseldorf, "Momentum" (former "Wehrhahn Center") alstria has signed its first lease contract on the asset. The new tenant will lease up approximately 1,900 sqm of office and ancillary space. The 7-year lease will start at the delivery of the asset around June 2018 and generates an annual rental income of EUR k 363. This first lease shows a rent increase per sqm of approx. 70%. The lease was brokered by BNP Paribas Real Estate GmbH.

Furthermore, alstria continued to reduce the vacancy in its asset "Am Seestern 1" in Düsseldorf. After the signature of a new lease for 7,600 sqm in May 2017 an existing tenant leased up another 1,300 sqm of office space. The new lease generates an additional annual rental income of EUR k 183.

"We are still seeing very supportive letting markets across Germany", says Olivier Elamine, CEO of alstria. "This is again demonstrated in Düsseldorf, where we are successfully leasing-up the assets which are being repositioned as part of the active management approach of the Company"

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 119 buildings with a lettable area of 1.6 million sqm and a total portfolio value of EUR 3.2 billion.

Disclaimer:

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