



Press release

alstria leases 2,400 sqm in its development asset “Momentum”

Hamburg, April 12, 2018 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces the signature of a new lease in its development asset “Momentum” in Düsseldorf.

With the signature of another new leasing contract alstria can report on further progress in its development project “Momentum” (Am Wehrhahn 33, Oststrasse 10, Düsseldorf). The new tenant will lease up approximately 2,400 sqm of office and ancillary space. The 10-year lease will start on December 1, 2018 and generates an annual rental income of EUR k 489, representing an increase of around 70% compared to the lease prior to the refurbishment of the building.

The lease was brokered by Colliers, Düsseldorf.

The office building “Momentum” comprises a lettable area of 23,200 sqm and is located in the inner city of Düsseldorf. alstria acquired the building in 2012 and started the refurbishment of the asset in 2016.

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 116 buildings with a lettable area of 1.6 million sqm and a total portfolio value of EUR 3.4 billion.

Disclaimer:

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