



Press release

alstria leases 3,300 sqm in its development asset “Momentum”

Hamburg, April 30, 2018 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces the signature of two new leases in its development asset “Momentum” in Düsseldorf.

Over the past days alstria signed two new leasing contracts in its development project “Momentum” (Am Wehrhahn 33, Oststrasse 10, Düsseldorf). The first tenant will lease up approximately 1,900 sqm of office and ancillary space. The 10-year lease will start on March 1, 2019 and generates an annual rental income of EUR k 388. A second lease, which was brokered by BNP, comprises 1,400 sqm of office and ancillary space and was signed for a 5.5 year lease-term. This lease will start on October 1, 2018 with an annual rent of EUR k 286. Both leases represent a rental growth of around 70% compared to the lease prior to the refurbishment of the building.

With the signature of these new leases around 43% of the asset has now been leased since the start of the leasing process at the end of 2017.

The office building “Momentum” comprises a lettable area of 23,200 sqm and is located in the inner city of Düsseldorf. alstria acquired the building in 2012 and started the refurbishment of the asset in 2016.

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 116 buildings with a lettable area of 1.6 million sqm and a total portfolio value of EUR 3.4 billion.

Disclaimer:

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