



Press release

alstria leases 4,400 sqm in Düsseldorf

Hamburg, May 8, 2018 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces the signature of a new lease for its asset in Elisabethstrasse 5-11 in Düsseldorf.

Following the termination of an existing lease in the property alstria has signed a new long-term lease for a total of 4,400 sqm. The tenant, who is expanding in the property has taken up 1,900 sqm in addition to the 2,500 sqm he occupied before. The new lease will start on June 1, 2018 and will generate an annual rental income of EUR k 1,068. With this lease the asset is now fully let. The new income represents a 14% increase compared to prior leases and closes the under-rent gap in the property.

The asset Elisabethstrasse 5-11 is located in the inner city of Düsseldorf, has a lettable area of 10,800 sqm and was acquired by alstria in September 2015.

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 116 buildings with a lettable area of 1.6 million sqm and a total portfolio value of EUR 3.4 billion.

Disclaimer:

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