

Press release

Another 2,700 sqm lease in “Momentum”

Hamburg, June 18, 2018 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces the signature of another new lease in its development asset “Momentum” in Düsseldorf.

With the signature of another sizable new leasing contract alstria can report on further progress in its development project “Momentum” (Am Wehrhahn 33, Oststrasse 10, Düsseldorf). The new tenant will lease up approximately 2,700 sqm of office and ancillary space. The 10-year lease will start in January 2019 and will generate an annual rental income of EUR k 560.

The new lease exceeds the rent level prior to the refurbishment by around 70%. With this new lease the building is more than 60% let after alstria started the marketing of the building last year.

The lease was brokered by Colliers International GmbH, Düsseldorf.



The office building “Momentum” comprises a lettable area of 23,200 sqm and is located in the inner city of Düsseldorf. alstria acquired the building in 2012 and started the refurbishment of the asset in 2016.

Contact IR/PR:
Ralf Dibbern
+49 (0) 40 226 341 329
rdibbern@alstria.de

More information on:
www.alstria.com
https://twitter.com/alstria_REIT
www.beehive.work

About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 116 buildings with a lettable area of 1.6 million sqm and a total portfolio value of EUR 3.4 billion.

Disclaimer:

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