

Press release

Taking advantage of the strong leasing market in Hamburg

Hamburg, September 3, 2018 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces the signature of a new lease in its asset Heidenkampsweg 99-101 in Hamburg.

The new tenant will lease up approximately 1,600 square metres of office and ancillary space for a 10-year lease-term. The new lease will start on August 1, 2019 and generates an annual rental income of EUR 247,000.

Since the beginning of 2018, alstria signed a total of 3,400 square metres of new leases in the asset representing an annual rent of EUR 507,000.



The office building "Citytor" comprises a lettable area of around 19,300 square metres and is located at Heidenkampsweg 99-101 in Hamburg (City-Süd). alstria acquired the building in 2017 with a vacancy rate of 64% and is making significant progress in the lease-up of the asset.

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 116 buildings with a lettable area of 1.6 million square metres and a total portfolio value of EUR 3.5 billion.

Disclaimer:

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