

Press Release

New letting success in Sternhöhe (Stuttgart)

Hamburg, December 18, 2018 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces two new rental successes in its property Sternhöhe (Epplestrasse 225, Stuttgart-Möhringen). On the one hand a new rental agreement was signed for an area of approximately 5,400 square metres, on the other hand, an existing rental agreement with an area of 6,800 square metres was extended. The new rental agreement generates an annual rental income of around EUR 1.0 million and has a term of six years. With this new lease, 71% of the 13,000 square metres, that will become vacant in the office campus as of December 31, 2018, have already been re-let.



The office campus Sternhöhe comprises a lettable area of 107,500 square metres and is located at Epplestr. 225 in Stuttgart (Möhringen). alstria acquired the building in 2006 in a sale-and-lease-back transaction with Daimler AG.

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 117 buildings with a lettable area of 1.6 million square metres and a total portfolio value of EUR 3.5 billion.

Disclaimer:

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