

Press Release

New letting of 2,100 m² letting in Hamburg

Hamburg, January 8, 2019 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces a new letting success in its property Nagelsweg 41-45 in Hamburg. A new lease contract for an area of approximately 2,100 square metres was signed with an IT company. Furthermore, a contract with an existing main tenant for a lettable area of approximately 4,200 square metres was extended at the same time. With the new leasing structure in place, the building generates an annual rental income of around EUR 1.0 million and has an average lease length of ten years.

The new lease was brokered by BNP Paribas Real Estate GmbH.



The office building in Nagelsweg 41-45 is located in Hamburg (City-Süd) and comprises a lettable area of 6,900 square metres. alstria acquired the building in 2007 in a sale-and-lease-back transaction with HUK.

Contact IR/PR:

Ralf Dibbern
Steinstr. 7
20095 Hamburg
+49 (0) 40 226 341 329
rdibbern@alstria.de

Further information:

www.alstria.com
www.beehive.work
[www.twitter.com/alstria_REIT](https://twitter.com/alstria_REIT)

About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 117 buildings with a lettable area of 1.6 million square metres and a total portfolio value of EUR 3.5 billion.

Disclaimer:

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