

Press Release

alstria signs a new lease in Hamburg for 2,150 square meters of office space

Hamburg, March 5, 2019 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) announces the signature of a new lease in one of its development assets in Hamburg.

alstria has signed a new lease for its asset in <u>Amsinckstr. 34</u> (Hamburg). The new tenant will lease up approximately 2,150 square meters of office and ancillary space for a lease-term of 5 years. Amsinckstr. 34 is part of alstria's development portfolio and was vacated by the previous tenant on Dec. 31, 2017. The capex into the building quality of around EUR 1,100 per square meter moves the rent per square meter from EUR 9.70 to EUR 16.40 and will result in an attractive yield on cost of 7.3%. The new lease will start in the third quarter of 2019 and generates an annual rental income of around EUR 424,000.

The leasing contract was brokered by Grossmann & Berger.



The office building in Amsinckstr. 34 comprises a lettable area of 6,600 square meters and is located in the direct vicinity of Hamburg's main railway station. alstria acquired the building in 2006 and is currently refurbishing the asset.

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 118 buildings with a lettable area of 1.6 million square metres and a total portfolio value of EUR 4.0 billion.

Disclaimer:

This release constitutes neither an offer to sell nor a solicitation of an offer to buy any shares. As far as this press release contains forwardlooking statements with respect to the business, financial condition and results of operations of alstria office REIT-AG (alstria), these statements are based on current expectations or beliefs of alstria's management. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or performance of the Company to differ materially from those reflected in such forward-looking statements. Apart from other factors not mentioned here, differences could occur as a result of changes in the overall economic situation and the competitive environment - especially in the core business segments and markets of alstria. Also, the development of the financial markets and changes in national as well as international provisions particularly in the field of tax legislation and financial reporting standards could have an effect. Terrorist attacks and their consequences could increase the likelihood and the extent of differences. alstria undertakes no obligation to publicly release any revisions or updates to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.