

Press Release

Significant leasing success of 15,000 m² in Düsseldorf

Hamburg, July 1, 2019 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) reports on a significant leasing success for its asset “[Am Seestern 1](#)” in Düsseldorf. The Company signed a leasing contract with a new tenant for 15,000 square meters of office space for a lease term of 10 years. The lease will start in the third quarter of 2020. Following the signature of the lease, the 35,800 square meters asset will be almost fully let and will generate an annual rent of around EUR 5.6 million.

This is the second major lease signed by alstria this year in the Seestern submarket of Düsseldorf, following the 13,600 square meters lease announced earlier this year.

The lease was brokered by BNP Paribas Real Estate GmbH, Düsseldorf.



The office building “Am Seestern 1” is the landmark building in Düsseldorf’s submarket Seestern. The asset comprises a lettable area of 35,800 square meters. alstria acquired the building in 2015 with a vacancy rate of 70%. [See the building on google maps.](#)

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About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 115 buildings with a lettable area of 1.5 million square meters and a total portfolio value of EUR 3.9 billion.

Disclaimer:

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