

Press Release

Significant leasing success of 15,000 m² in Düsseldorf

Hamburg, July 1, 2019 - alstria office REIT-AG (symbol: AOX, ISIN: DE000A0LD2U1) reports on a significant leasing success for its asset “[Am Seestern 1](#)” in Düsseldorf. The Company signed a leasing contract with a new tenant for 15,000 square meters of office space for a lease term of 10 years. The lease will start in the third quarter of 2020. Following the signature of the lease, the 35,800 square meters asset will be almost fully let and will generate an annual rent of around EUR 5.6 million.

This is the second major lease signed by alstria this year in the Seestern submarket of Düsseldorf, following the 13,600 square meters lease announced earlier this year.

The lease was brokered by BNP Paribas Real Estate GmbH, Düsseldorf.



The office building “Am Seestern 1” is the landmark building in Düsseldorf’s submarket Seestern. The asset comprises a lettable area of 35,800 square meters. alstria acquired the building in 2015 with a vacancy rate of 70%. [See the building on google maps.](#)

Contact IR/PR:

Ralf Dibbern
Steinstr. 7
20095 Hamburg
+49 (0) 40 226 341 329
rdibbern@alstria.de

Further Information:

www.alstria.com
www.beehive.work
www.twitter.com/alstria_REIT

About alstria:

alstria office REIT AG is the leading real-estate operator focusing solely on German office property in selected German markets. Our strategy is based on the ownership and an active management of our properties throughout their entire life cycle, strong added-value services to our customers and deep knowledge of the markets in which we operate. alstria strives for sustainable long-term value creation while taking advantage of short-term arbitrage of inefficiencies in the real estate markets. The portfolio comprises 115 buildings with a lettable area of 1.5 million square meters and a total portfolio value of EUR 3.9 billion.

Disclaimer:

This release constitutes neither an offer to sell nor a solicitation of an offer to buy any shares. As far as this press release contains forward-looking statements with respect to the business, financial condition and results of operations of alstria office REIT-AG (alstria), these statements are based on current expectations or beliefs of alstria's management. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or performance of the Company to differ materially from those reflected in such forward-looking statements. Apart from other factors not mentioned here, differences could occur as a result of changes in the overall economic situation and the competitive environment - especially in the core business segments and markets of alstria. Also, the development of the financial markets and changes in national as well as international provisions particularly in the field of tax legislation and financial reporting standards could have an effect. Terrorist attacks and their consequences could increase the likelihood and the extent of differences. alstria undertakes no obligation to publicly release any revisions or updates to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.