

- CONVENIENCE TRANSLATION -

## **Articles of association of**

### **alstria office AG**

as amended on May 23, 2025

#### **I. General Provisions**

##### **§ 1 Company's Name**

- (1) The public limited Company's name is alstria office AG.
- (2) The Company's registered office is Hamburg.

##### **§ 2 Company's Object**

- (1) The Company's object is the conduct of real estate business and any related business of any kind, in particular, the acquisition, holding, management, including letting and leasing, the project development and sale of developed and undeveloped properties and rights equivalent to title rights in Germany and abroad.
- (2) The Company's object does not include business transactions that require special licences pursuant to the German Trade Regulation Act (Gewerbeordnung) or any other statutory provisions or require approval pursuant to special statutory requirements. The Company does not engage in activities which would qualify it as an investment fund within the meaning of the German Capital Investment Code (Kapitalanlagegesetzbuch). In particular, the Company was not established for the main purpose of generating returns for its shareholders by divestment of its subsidiaries of affiliated companies.
- (3) The Company is authorised to transact any business, provide any service and to take any action suitable to promote the Company's object or related thereto. To this end, it may also establish, buy, acquire interests in or sell in whole or in part other domestic and foreign companies and enter into inter-company agreements. It may spin off its operations in whole or in part or transfer them to affiliated companies, combine companies under uniform management or limit itself to the management of participations.
- (4) The Company may restrict its activities to the partial performance of the Company's object or may act through companies in which the Company holds an interest.

##### **§ 3 Business Year, Duration of the Company**

- (1) The business year is the calendar year.
- (2) The Company is established for an indefinite period of time.

##### **§ 4 Publications and Communication of Information**

- (1) The Company's notices shall be published in the Federal Gazette.
- (2) Information for the bearers of admitted securities of the Company may also be communicated by way of remote data transfer.

## **II. Share Capital and Shares**

### **§ 5 Share Capital**

- (1) The Company's share capital is EUR 178,561,572.00 (in words: one-hundred-seventy-eight million five hundred sixty-one thousand five hundred seventy-two Euros).
- (2) The share capital is divided into 178,561,572 notional no par-value shares.
- (3) The management board is authorized, with the approval of the supervisory board, to increase the share capital of the Company on or before June 5, 2029 by up to EUR 89,280,786.00 through the issuance, one or more times, of up to 89,280,786 new, no-par value bearer shares against contributions in cash and/or kind (authorized capital pursuant to sections 202 et seq. AktG, Authorized Capital 2024). In principle, the shareholders are to be granted subscription rights. The statutory subscription right may also be exercised in such manner that the new shares are acquired by a financial institution or a similar entity pursuant to section 186 paragraph 5 sentence 1 AktG or a syndicate of such financial institutions or entities pursuant to section 186 paragraph 5 with an obligation to offer such shares to the shareholders for subscription (indirect subscription right).

However, the management board is authorized, with the approval of the supervisory board, to exclude the shareholders' subscription rights either completely or partially if shares are issued against cash contributions in an amount of up to 20 % of the share capital at the time this authorization takes effect or, if this value is lower, at the time this authorization is exercised. If the subscription right is excluded, the issue price of the new shares must not be significantly lower than the stock market price (section 186 paragraph 3 sentence 4 AktG). If other authorizations to issue or dispose of shares of the Company or to issue rights which enable or oblige to subscribe for shares of the Company are exercised during the term of this authorization up to its utilization under exclusion of the subscription right pursuant to or in accordance with section 186 paragraph 3 sentence 4 AktG, this must be counted towards the aforementioned 20 % limit.

In addition, the management board is authorized, with the approval of the supervisory board, to exclude the shareholders' subscription right either completely or partially in the case of shares issued against contributions in kind, in particular for the purpose of acquiring companies, business units, interests in companies or other assets or claims.

The management board is also authorized, with the approval of the supervisory board, to exclude the shareholders' subscription rights for fractional amounts either completely or partially and to exclude the subscription rights also to the extent necessary in order to grant subscription rights for new shares to creditors of bonds (including participation rights) carrying conversion or option rights or a conversion or option obligation issued by the Company in the scope in which they would be entitled to upon exercising conversion or option rights or fulfilling conversion or option obligations, as the case may be.

The management board is furthermore authorized, with the approval of the supervisory board, to stipulate the further content of the share rights and the terms and conditions for the issuance of the shares.

- (4) The share capital is conditionally increased in an amount of up to EUR 89,280,786.00 by the issuance of up to 89,280,786 no-par value bearer shares (Conditional Capital 2024). The conditional capital increase is to be carried out to the extent that the holders of option or conversion rights or persons obliged to conversion under option or conversion bonds, profit participation rights or participating bonds which were issued by alstria office AG on the basis of the authorization resolved by the shareholders in the annual general meeting on June 6, 2024 under item 7 of the agenda exercise their option or conversion rights or, if they are obliged to conversion or exercise of the option, fulfill their conversion obligation or, as the case may be, their obligation to exercise the option and that no cash settlement is granted and no own shares are being used to satisfy such claims. The issuance of the new shares is effected at the conversion or option price to be determined, in each case, in accordance with the aforementioned authorization resolution.

In accordance with Sec. 6 para. 3 sentence 2 of the articles of association, the management board shall be authorized to determine the entitlement to dividends for the new shares issued on the basis of the exercise of the conversion or option rights or the fulfilment of a conversion or option obligation in a manner different to that provided for in section 60 paragraph 2 AktG. The management board is hereby authorized, with the approval of the supervisory board, to determine the further details of the implementation of the conditional capital increase.

### **§ 6 Shares**

- (1) The shares are to be made out to bearer. Each share entitles to one vote.
- (2) A claim of the shareholder to have its shares being issued in certificate form does not exist.
- (3) Shares may only be issued against payment of the full issuance price. In the event of new shares being issued the beginning of their entitlement to dividends may be determined in deviation from Sec. 60 para. 2 of the German Stock Corporation Act (AktG).

**III.**  
**Management Board**

**§ 7**  
**Composition, Adoption of Resolutions and Rules of Procedure**

- (1) The management board shall consist of one or more members.
- (2) The supervisory board shall appoint the members of the management board and determine their number. It may appoint deputy members of the management board. The supervisory board may appoint a chairman and a deputy chairman of the management board.
- (3) The management board shall manage the Company's business in accordance with the law, these articles of association, and rules of procedure which shall be laid down by the supervisory board. The supervisory board may specify transactions which require its approval.
- (4) Resolutions of the management board are taken with the simple majority of the votes unless otherwise provided by mandatory law or by the rules of procedure of the management board.

**§ 8**  
**Outside Representation**

- (1) The Company shall be legally represented by two members of the management board or by one member jointly with a holder of procuration. In case the management board consists of only one member the Company shall be represented by such management board member solely.
- (2) The supervisory board may entitle specific members or all of the members of the management board to represent the company alone and/or release them from the prohibition of multiple representation under Sec. 181 2. Alt. BGB (German Civil Code).

**IV.**  
**Supervisory Board**

**§ 9**  
**Composition, Tenure of Office, Deputy Members, Retirement from Office**

- (1) The supervisory board shall consist of four members.
- (2) Unless the general meeting determines a shorter tenure of office at the moment of their election the members of the supervisory board shall be elected for the period ending with the conclusion of the general meeting that approves the actions of the supervisory board for the fourth business year following commencement of tenure of office. The business year in which tenure of office commences shall not be counted.
- (3) With the election of the members of the supervisory board, substitute members may be elected for specific or all of the members of the supervisory board. The office of a substitute member who has advanced to the supervisory board shall cease to exist upon expiry of the tenure of the office of the retired member of the supervisory board.
- (4) In the event of a member of the supervisory board elected by the general meeting resigning prior to his tenure of office without there being a substitute member, the successor shall be elected for the remainder of the retired member's tenure of office.
- (5) Any member of the supervisory board may resign from office taking effect at end of month without being required to show cause subject to his giving one month's notice by written declaration addressed to the chairman of the supervisory board or to the management board.

**§ 10**  
**Chairman and Deputy Chairman**

- (1) Following a general meeting in which all members of the supervisory board have been newly elected, a meeting of the supervisory board shall take place, for which no special invitation is required. At this meeting, the supervisory board under the chairmanship of its oldest member shall elect from among its members and for the duration of its term of office the chairman of the supervisory board and his deputy. In the case of the Chairman of the supervisory board or his deputy leaving before completion of his term of office, the supervisory board shall forthwith elect a substitute.
- (2) The deputy chairman of the supervisory board shall have the legal and statutory rights and duties of the chairman only if the latter is indisposed.

## **§ 11**

### **Calling of Meetings and Adoption of Resolutions by the Supervisory Board**

- (1) Meetings of the supervisory board shall be called by the chairman or, if the latter is indisposed, by his deputy whenever so required by law or business.
- (2) The supervisory board shall constitute a quorum if its members have been invited in writing, by e-mail, by facsimile or by telephone under their last given address and more than half of its statutory members, including the chairman or the deputy chairman, take part in voting. The chair shall be taken by the chairman of the supervisory board or his deputy. The chairman of the meeting shall decide the manner of voting.
- (3) Resolutions may also be taken without a meeting being called, by way of written, telephoned or electronic votes, including video conferences.
- (4) Resolutions of the supervisory board are taken with the majority of votes of the statutory number of members of the supervisory board, unless otherwise provided by law. If there is equality of votes the chairman of the supervisory board shall have the casting vote.
- (5) A protocol of the results shall be established at any meeting of the supervisory board and whenever a resolution is adopted. It shall be signed by the chairman of the meeting. A duplicate of the protocol shall be submitted to all members without delay.

## **§ 12**

### **Responsibilities of the Supervisory Board, Rules of Procedure**

- (1) The supervisory board shall carry out any duties conferred by law or by these articles of association. The supervisory board may adopt its rules of procedure.
- (2) The supervisory board is hereby authorised to make changes in and amendments to these articles of association that merely affect the wording.
- (3) Declarations of intention on the part of the supervisory board shall be made in the name of the supervisory board by the chairman and in the event of the latter being indisposed by his deputy.

## **§ 13**

### **Remuneration**

- (1) The members of the supervisory board shall receive an annual remuneration payable upon expiration of the business year and the amount of which shall be determined by resolution of the general meeting. The determination remains valid until the general meeting decides otherwise. Members of the supervisory board who have joined or left the supervisory board during the business year in question shall receive the remuneration pro rata temporis.
- (2) The Company will reimburse the members of the supervisory board for their expenses. The turnover tax shall be deemed to be part of the expenses if the member of the supervisory board is entitled to invoice the tax separately. The Company may contract an appropriate liability insurance for the members of the supervisory board to cover all risks resulting from the carrying out of their duties (D&O Insurance).

## **V.**

### **General Meeting**

## **§ 14**

### **Convocation, Venue, Participation**

- (1) The general meeting shall be called by the management board or, in specific cases as provided by law, by the supervisory board. Unless it is a virtual meeting, it shall take place at the Company's registered office or at the location of a German stock exchange. The general meeting may be broadcast in vision and sound in part or in full at the request of the chairman of the meeting, including in such a way that the public has unrestricted access.
- (2) Eligible to participate in and to exercise their voting rights at the general meeting shall be those shareholders who have registered for the general meeting on time and can prove their share ownership. Registration and proof of ownership must be received by the company at the address specified in the convening documents at least six days prior to the general meeting. The date of receipt shall not be included in the calculation of this period.
- (3) If the shares of the Company are quoted on the stock exchange the eligibility pursuant to para. 2 is to be proved by a special written confirmation of the share ownership drawn up in German or English by the institution managing the shares; the entitlement can also be made with a proof by the ultimate intermediary according to Sec. 67c para. 3 AktG. The confirmation must refer to the close of business on the 22nd day prior to the general meeting.
- (4) The management board is authorized to provide that shareholders may participate in the general meeting without being present at its venue and without a proxy and to exercise all or some of their rights in whole or in part by means of electronic communication. The management board is also authorized to make provisions on the scope and procedure of participation and exercise of rights in accordance with sentence 1. Any use of this procedure and the provisions made for it must be

announced when the general meeting is convened.

- (5) For a period of five years after the entry of this amendment of the articles of association, the management board is further authorized to hold the general meeting without the physical presence of the shareholders or their proxies at the location of the general meeting (virtual general meeting). The management board is authorized to make provisions for the procedure pursuant to sentence 1. Any use of this procedure and the provisions made for it must be announced when the general meeting is convened.
- (6) The management board is authorized to provide that shareholders may cast their votes in writing or by means of electronic communication without participating in the general meeting (postal vote). The management board is also authorized to make provisions for the procedure pursuant to sentence 1. Any use of this procedure and the provisions made for it must be announced when the general meeting is convened.

## **§ 15**

### **Chairmanship, Passing Resolutions**

- (1) The supervisory board appoints a member of the supervisory board or a third person to chair the general meeting. If this is not the case, the chairman of the supervisory board or a member of the supervisory board appointed by him will act as chairman of the general meeting.
- (2) The chairman shall direct proceedings and determine the sequence in which the items on the agenda are dealt with; he shall also determine the form and further particulars of the voting as well as the sequence of the speakers. The chairman may set an appropriate time limit for shareholders' right to speak and ask questions or follow-up questions; this also applies to the virtual general meeting in accordance with Sec. 14 para. 5 of the articles of association. He can, in particular, appropriately determine, at the beginning as well as in the course of the general meeting, the length of the entire general meeting and the time allotted for discussing individual items on the agenda or for any individual questions, follow-up questions or comments.
- (3) Each share carries one voting right. The voting right may be exercised by authorised persons. Proxies, the revocation thereof and the proof of authorization vis-à-vis the Company must be issued in writing (Sec. 126b of the German Civil Code, (*Bürgerliches Gesetzbuch, BGB*)). The Company shall provide at least one method of electronic communication for the transmission of such authentication.
- (4) The members of the management and the supervisory boards should participate in the general meeting in person. Members of the supervisory board who are for important reasons prevented from the participation in person can also participate by means of audiovisual transmission. When holding a virtual general meeting in accordance with Sec. 14 para. 5 of the articles of association, the members of the supervisory board can also participate by way of video and audio transmission; however, this does not apply to the chairman of the meeting if he is a member of the supervisory board.
- (5) The resolutions of the general meeting are taken by a simple majority of votes cast and, in so far as a majority of stock capital is required by law, by a simple majority of capital stock represented at such time as the resolution is passed, except where law requires a larger majority with mandatory effect. In elections such nomination is deemed to be accepted that has received the greatest number of votes; in the case of equality of votes the lot drawn by the chairman will decide.
- (6) The general meeting may partly or entirely be transmitted in sound and vision. The transmission may also take place in a form to which the public has unlimited access. This must be expressly indicated in the notice convening the general meeting.

## **VI.**

### **Annual Accounts and Appropriation of Net Earnings**

## **§ 16**

### **Annual Accounts**

- (1) The management board must, within the first three months of each financial year, prepare the annual accounts and the management report for the preceding business year, and submit them without delay together with the proposal of the management board for the appropriation of net income to the supervisory board. The supervisory board must examine the annual accounts, the management report and the proposal for the appropriation of net income.
- (2) In so far as the Company is legally bound to prepare consolidated annual accounts, the management board must, within the first five months of the business year of the group, prepare consolidated annual accounts for the preceding business year and a management report for the group. These must be submitted to the supervisory board without undue delay.
- (3) When approving the annual accounts, the management board and the supervisory board may appropriate amounts of up to half the net income to other earnings reserves. Furthermore the management board and the supervisory board may appropriate up to another quarter of the net income to other earnings reserves in accordance with Sec. 58 (2) AktG (German Stock Corporation Act).

## **§ 17**

### **Appropriation of Net Earnings**

- (1) The general meeting shall pass a resolution on the appropriation of net earnings. It is bound by the approved annual accounts. The shareholders in general meeting may resolve to distribute dividends in kind instead of or in addition to a cash distribution.
- (2) The management board is authorized to make in accordance with Sec. 59 para. 2 AktG and with the consent of the supervisory board after the end of the business year a prepayment on account of the expected net income to the shareholders.

## **VII.**

### **Concluding Provisions**

## **§ 18**

### **Determination of the Contribution in Kind**

The share capital in the amount of EUR 8,000,000.00 will be supplied by way of transformation and change of legal form pursuant to Sec. 190 et seq. UmwG (German Transformation Act) of the former Verwaltung Alstria Erste Hamburgische Grundbesitz GmbH with its registered office situated in Hamburg.

## **§ 19**

### **Expenses of Change of Form**

- (1) The Company bears the expenses incurred in connection with its change of form up to an amount totalling Euro 100,000.00.
- (2) The Company also bears the expenses incurred in connection with its formation as a GmbH (notary costs, register costs and publication costs) up to an amount totalling EUR 2,000.00 gross.

The German version of these articles of association shall be decisive.